



International Union of Operating Engineers Local 4 Annuity and Savings Plan Important Plan Information and Investment Changes

Dear Participant,

The Board of Trustees of the International Union of Operating Engineers Local 4 Annuity and Savings Plan (the “Plan”) is providing you with this communication because you are an eligible participant in the Plan. The following materials are enclosed for your review:

- New Enrollment Guide
- New 401(k) Deferral Election Form
- Updated Participant Fee Disclosure for the investment option change outlined below

New Enrollment Guide and 401(k) Deferral Election Form

We have enclosed an enrollment guide to give you key information about the Plan. One of the key features of the Plan is the ability to make 401(k) deferrals to supplement the annuity contribution. These deferrals are deducted from your check before federal income tax is withheld, so they reduce your current taxable income. Your savings and earnings grow tax free until withdrawal, allowing you to take full advantage of compound growth. Please use the enclosed form to start 401(k) deferrals today if you are not already taking advantage of this great feature.

Investment Option Change Effective June 3, 2013

The Board of Trustees has the important responsibility of reviewing the investment options offered within the Plan. The Trustees, with the guidance of a professional investment consultant, closely monitor the strategy, historical performance, and fees of these options on an ongoing basis. As a result of our most recent review, we are pleased to announce that we are updating the investment option lineup in the Plan **effective June 3, 2013**.

DISCONTINUED INVESTMENT OPTION

TCW Small Cap Growth Fund

NEW INVESTMENT OPTION – TICKER SYMBOL

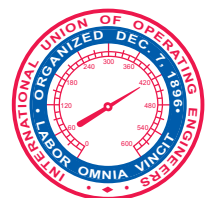
▶ T. Rowe Price New Horizons Fund (PRNHX)

As a result of this change, existing balances and investment elections that are currently designated to the TCW Small Cap Growth Fund will be redirected to T. Rowe Price New Horizons Fund effective June 3, 2013.

In light of this change, this may be a good time to review your investments. If you have monies invested in the option that is being discontinued and you do not want to have your account invested in the replacement option, you can transfer your account to one of the Plan’s other investment options before the effective date of the change. To change your investment options for future contributions, or to transfer existing balances between investment options, log on to the participant website at www.retiresmart.com or call 1-800-743-5274.



We'll help you get there.®



See how your Plan's expenses are changing

The Department of Labor has specific requirements for the disclosure of fees to participants in plans that maintain individual accounts and allow participants to choose the investment selections for their account balance. It is important that you be aware of the fees and expenses incurred by your Plan so that you can make better retirement planning decisions. The enclosed participant fee disclosure document for the Plan will be provided to you on an annual basis and when any investment option changes are made in the Plan like the change occurring on June 3, 2013. The disclosure includes details of plan-related information, investment-related information, and comparative information.

Need more information?

Visit the participant website at www.retiresmart.com or call MassMutual at 1-800-743-5274 Monday–Friday, any business day during the hours of 8 a.m. to 8 p.m. ET.

This Investment Change brochure describes a change that we are making to the Plan's investment options. As a result, this change will alter how your account is invested after the effective date of the change. The new investment option that was selected to replace the existing investment option has characteristics, including level of risk and rate of return, that are reasonably similar to the characteristics of the existing investment option. You either have or will soon receive information regarding new and existing investment options available in your Plan. With this information, you will be able to decide whether you want to have the existing investment in your account automatically transferred to the new investment option. If you do not want to invest in the comparable new investment option, the Investment Change brochure explains how you can make changes to the investment of your account prior to the transition. If you have previously exercised control over the investment of your account and you do not provide affirmative investment instructions contrary to the change prior to the effective date of the change, you will be treated as having affirmatively elected to invest your account in the new investment option. | Please consider an investment option's objectives, risks, fees and expenses carefully before investing. This and other information about the investment options in the Plan can be found in the applicable prospectuses or summary prospectuses or investment profiles (fact sheets) for the investment option listed, which are available on the participant website at www.retiresmart.com (login required) or by contacting our Participant Information Center at 1-800-743-5274 between 8 a.m. and 8 p.m. ET, Monday through Friday. Please read them carefully before investing. | RISK DISCLOSURES FOR CERTAIN ASSET CATEGORIES | Investments in growth stocks may experience price volatility due to their sensitivity to market fluctuations and dependence on future earnings expectations. | Investments in companies with small or mid market capitalization ("small caps" or "mid caps") may be subject to special risks given their characteristic narrow markets, limited financial resources and less liquid stocks, all of which may cause price volatility.